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Company Registration Number: 08082405 (England and Wales)

CHRIST CHURCH C OF E PRIMARY SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Bishop Fleming

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	C Withers (Chair of Governors) Rev P Langham C Duncan A Shah Diocese of Bristol
Trustees	J Culley[1] G Harford[2] J Coller (resigned 11 July 2025)[2] J Roberts (appointed 20 March 2025, resigned 10 July 2025)[1] R Thrasher[2] R Walden (appointed 20 March 2025)[1] R Keenan[1] E Quinn[2] M Oldfield, Headteacher & Accounting Officer (appointed 1 September 2024)[1,2] V Richardson, Staff Trustee[2] C Withers, Chair of Governors[1] [1] Finance and Resources Committee [2] Teaching Learning and Achievement Committee
Company registered number	08082405
Company name	Christ Church C of E Primary School
Principal and registered office	Royal Park Clifton Bristol BS8 3AW
Company secretary	T Jordan
Chief executive officer	M Oldfield
Senior management team	M Oldfield, Head Teacher V Richardson, Deputy Head Teacher T Jordan, School Business Manager K Holland, SENDCo
Independent auditors	Bishop Fleming Audit Limited Chartered Accountants Statutory Auditors 10 Temple Back Bristol BS1 6FL

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Bankers	Lloyds Bank Plc 58 Queens Road Clifton BS8 1RQ
Solicitors	Menzies Law St Brandon's House 29 Great George Street Bristol BS1 5QT

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates a 2 form academy for pupils aged 4 to 11 serving a catchment area in North West Bristol. It has a pupil capacity of 420 and an expected roll of 433 for the school census on October 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of Christ Church C of E Primary School are also the directors of the charitable company for the purposes of company law. The charitable company operates as Christ Church C of E Primary School.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees Indemnities

Trustees benefit from professional indemnity insurance purchased at the Academy Trust's expense to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Academy Trust, provided that any such insurance shall not extend to any claim arising from any act or omission which the Trustees knew to be a breach of trust or breach of duty or which was committed by the Trustees in reckless disregard to whether it was a breach of trust or breach of duty or not and provided also that any such insurance shall not extend to the costs of any unsuccessful defense to a criminal prosecution brought against the Trustees in their capacity as Directors of the Academy Trust. The limit of this indemnity is £5M for any one claim and in the aggregate in any one period of insurance.

Method of recruitment and appointment or election of Trustees

On 1st July 2012 the Trustees appointed all those Governors that served the predecessor school to be Trustees of the newly formed Academy. These Trustees were appointed for a term of office that would end when their original term at the predecessor school would have ended, thus ensuring a staggered re-election or replacement process.

Trustees are appointed for a four-year period, except that this time limit does not apply to the Headteacher. Subject to remaining eligible to be a particular type of Trustee, any Trustee can be re-appointed or re-elected.

Policies and procedures adopted for the induction and training of trustees

The Academy has a Trustee Induction policy available on Governorhub.

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally only a few new Trustees a year, induction is tailored specifically to the individual and takes place when required. Advantage is taken of specific courses offered by the Local Authority and other bodies.

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Organisational structure

The Members normally meet once a year. Its remit is to have ultimate responsibility for the operation of the school and it provides oversight of the Academy's strategic direction, as well as its financial and legal position.

The Full Governing Body (FGB) meets 6 times a year. The trustees are responsible for reviewing specific policies, adopting and monitoring the budget, authorising expenditure, evaluating the performance of the school by the use of pupil progress and other measures, and making decisions about the running of the Academy and staff appointments.

The FGB establishes an overall framework for the governance of the Academy and determines membership, terms of reference and procedures of Committees and other groups. It receives reports including policies from its Committees for ratification. It monitors the activities of the Committees through the minutes of their meetings. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

There have been 2 committees operating as follows;

1. Finance and Resources Committee - this met 6 times this year and was responsible for monitoring, and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting, receiving reports from the Responsible Officer and drafting the annual budget including setting staffing levels. It also incorporates the role of an audit committee.
2. Teaching, Learning and Achievement (TLA) Committee - this met for five formal committee meetings. It particularly focuses on the external school performance data and the trends in our pupils' performance as shown by them. The Committee also considers pastoral issues and the ethos of the school, which included safeguarding/child protection, the provision for pupils with special educational needs, attendance and punctuality, as well as the broader issues of personal development and well-being for all.

The Trustees and FGB have devolved responsibility for day to day management of the Academy to the Headteacher and Senior Leadership Team (SLT). The SLT comprises the Headteacher, Deputy Headteacher, SENDCO and the Business Manager. The SLT implement the policies laid down by the trustees and report back to them on performance.

The Headteacher is the Accounting Officer.

Arrangements for setting pay and remuneration of key management personnel

The Trustees consider the Board of Trustees and the senior leadership team comprise the key management personnel of the Academy in charge of directing and controlling, running and operating the Trust on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year.

Details of Trustees' expenses and related party transactions are disclosed in the notes to the accounts.

The Board of Trustees has agreed pay and performance management policies for all staff and these are reviewed annually. The Board has also agreed to abide by the terms of the School teachers Pay and Conditions Document when considering any pay decisions relating to teaching staff. A Pay Committee consisting of two Trustees, supported by independent advice from the School Improvement Officer, has delegated responsibility to consider the pay and performance of the Headteacher. This is then ratified by the Finance Committee. The pay of other key management personnel is set by the Finance Committee taking account of recommendations by the Headteacher following performance management meetings.

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Related parties and other connected charities and organisations

There are no related parties which either control or significantly influence the decisions and operations of Christ Church C of E Primary School. There are no sponsors or formal Parent Teacher Associations associated with the Academy.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal activity of the Charitable Company is the operation of Christ Church C of E Primary School to provide education and care for pupils of different abilities between the ages of 4 and 11.

The objectives of the Academy are to:

- Develop Christ Church School as an excellent school focused on our children;
- Enable the development of academic, personal and social skills in an environment that supports every child;
- Value children, family members and staff as individuals, maintaining the school as a comprehensive and inclusive community;
- Be valued by the community of which we are part;
- Be a fair employer committed to the principles of equalities for all and professional development for all staff.

Accordingly, as described in the School Charter, we aim to achieve this by:

1. Striving to maintain the core values at all times
2. Exhibiting a positive attitude to children learning and succeeding
3. Operating a transparent admissions policy
4. Providing a broad and balanced curriculum
5. Monitoring achievement through assessment
6. Encouraging a partnership between the school and parents
7. Requiring pupils to wear uniform
8. Employing all staff under equitable terms and conditions
9. Consulting staff for any material changes that are proposed
10. Developing our staff

Objectives, strategies and activities

GOALS FOR 2024/25

The School Improvement Plan (SIP) documents the key aims, projected over a two-year period (2024 – 2026) and detailed by action, evaluation and impact. This is reported termly to the Full Governing Body. The overarching aims are shown below:

1. To sustain and further improve outstanding practice throughout the school
2. Strengthen outcomes further by supporting all pupils to make good or better progress
3. To further develop the curriculum to ensure that all learning opportunities are rich, engaging and relevant
4. MAT – to successfully join a Multi Academy Trust

Public benefit

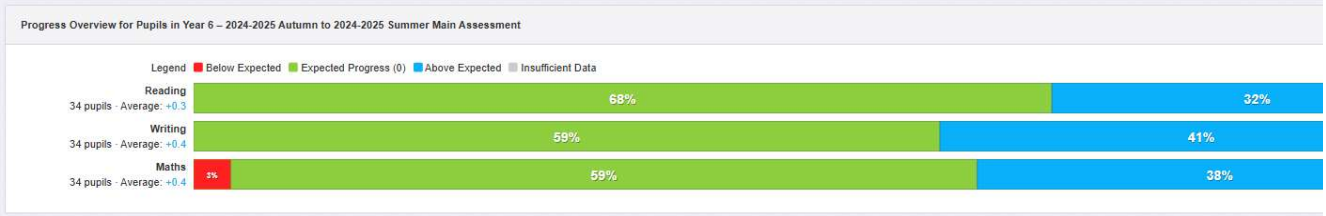
The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commissioner's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

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Strategic report - Achievements and performance

Key Stage 2

Subject	Statistic	2021-2022		2022-2023		2023-2024		20
		School	National	School	National	School	National	Cohort
Reading, Writing & Maths combined	% of pupils achieving the expected standard	73%	59%	61%	60%	71%	61%	32
Reading, Writing & Maths combined	% of pupils achieving the higher standard	15%	7%	11%	8%	14%	8%	32
Reading	% of pupils achieving the expected standard	78%	74%	83%	73%	91%	74%	32
Reading	% of pupils achieving the higher standard	48%	28%	44%	29%	46%	29%	32
Reading	Average scaled score	107.6	105.0	109.8	105.0	108.5	105.0	31
Writing	% of pupils achieving the expected standard	88%	69%	72%	71%	86%	72%	32
Writing	% of pupils working at greater depth	17%	13%	14%	13%	26%	13%	32
Maths	% of pupils achieving the expected standard	88%	71%	72%	73%	83%	73%	32
Maths	% of pupils achieving the higher standard	43%	22%	33%	24%	34%	24%	32
Maths	Average scaled score	108.2	104.0	105.8	104.0	106.1	104.0	31
GPS	% of pupils achieving the expected standard	90%	72%	81%	72%	89%	72%	32
GPS	% of pupils achieving the higher standard	48%	28%	31%	30%	46%	32%	32
GPS	Average scaled score	109.1	105.0	107.9	105.0	107.8	105.0	32
Science	% of pupils achieving the expected standard	-	79%	86%	80%	94%	81%	32



Multiplication Tables Check (MTC)

Statistic	2021-2022		2022-2023		2023-2024		2
	School	National	School	National	School	National	Cohort
% of pupils scoring full marks (25/25)	8%	27%	6%	29%	9%	34%	49
Average score (out of 25)	18.6	19.8	16.3	20.2	17.6	20.6	49

Phonics Screening Check

Statistic	2021-2022		2022-2023		2023-2024		2
	School	National	School	National	School	National	Cohort
% of pupils passing in Year 1	88%	75%	80%	79%	86%	80%	58
% of pupils passing check by end of Year 2	90%	87%	93%	89%	97%	89%	56

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Early Years Foundation Stage

	2021-2022		2022-2023		2023-2024		2
Statistic	School	National	School	National	School	National	Cohort
% of pupils achieving a Good Level of Development	66%	65%	50%	67%	72%	68%	35
% of pupils at the expected level across all early learning goals	61%	63%	48%	66%	70%	66%	35
Average number of early learning goals at the expected level per pupil	14.3	14.1	13.6	14.1	15.8	14.1	35

Attendance

Pupil attendance continues to be a priority for our school. Daily monitoring is critical to ensuring our safeguarding policy is implemented. All pupils must be accounted for and the SLT and school office attendance officer work together to track pupil attendance. Good attendance is celebrated and poor attendance is challenged or support is put in place to encourage improvement. Governors have monitored this at FGB termly and by the end of the school year overall attendance was 96.3% which was well above national average.

Attendance for 2024-2025: School 96.3% National 94.8%.

Persistent absence is 7.7% compared to 12.6% nationally.

Inspections

The Academy was inspected by OFSTED in July 2024 and awarded the school an overall grade of Outstanding.

The Academy was inspected by SIAMS (assessment by the diocese) in June 2018, where the Academy was awarded an 'Outstanding' grade. The school will be inspected again during this academic year

Place Planning and Admissions

The Academy had experienced growth across the school however during the lockdown period, due to the pandemic, families have moved out of Bristol or returned to other countries due to a change in personal family circumstances this has caused a decrease in pupil numbers on roll for the start of the academic year 2024/25, with a noticeable reduction of the pupils joining in the Reception year. The national picture indicates a falling birth rate and local statistics follow this trend, in turn affecting school variably. The Local Authority are engaged in a reduction plan with some schools reducing their Pupil Admission Numbers (PAN) and the Academy is working hard to plan and project the future of the school in terms of PAN and stable finance.
The Academy is supported by an active and motivated parent body whose input is invaluable in supporting learning, trips, the school premises and arranging many social and fundraising events.

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Key performance indicators

A main performance indicator is ensuring that the reserves at the end of the academic year do not drop below 1 months of the expected annual expenditure (£170,000 or 8%). The reserves at the end of the 2024/25 academic year are anticipated as £208,000. This is deemed by the trustees to be an appropriate level of reserve at this point.

As funding is based on pupil numbers this is also a key performance indicator. Pupil numbers on roll in October 2024 were 316.

The following KPI's were set at the start of the year:

KPI	Target	Actual
Pupil to teacher ratio	< 30:1	< 30:1
Pupil numbers	325	316
Total income per pupil	£6000	£6231
Staff costs per pupil	£4500	£5120
Total learning resources costs per pupil	£700	£706

Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Financial review

Most of the Academy's income is obtained from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

During the year ended 31 August 2025, total income of £1,883,399 was received through recurrent grant funding from the DfE and LA, together with other incoming resources of £128,023. The deficit of expenditure to income for the year was - £99,440.

Of greatest financial concern to the school is that pupil numbers have not recovered since Brexit and the pandemic and with projected pupil numbers low across Bristol, the school remains under capacity whilst still having to maintain a 2 form of entry operation. This academic year the school has run 13 classes with a single class in year 6 and all other years as 2 classes as numbers have varied across the year groups such that it was not possible to run 1 or 1.5 form in any other year group. The next academic year will also be structured as 13 classes with 1 class in year 6. Reception 2025 is full at 60 children and there is movement across Bristol City with regards to closing schools and reducing PAN in some schools; the Academy is confident that pupil numbers are starting to recover.

The school has expended capital resource on a new boiler, a new combi oven and security and further upgrading classroom carpets (3 year rolling programme). The school's PTA have raised funds which have contributed towards enrichment activities for all students; they are retaining some funds this year towards a more substantial spend on the outdoor classroom provision and playground shading next year.

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At 31 August 2025 the net book value of fixed assets was £9,127,359. The assets were used exclusively for providing education and the associated support services to the pupils of the Academy.

The land, buildings and other assets were transferred to the Academy upon conversion, since which the school has been substantially expanded and remodelled over the 2014 - 16 period. Other assets have been included in the financial statements at a best estimate, taking into account purchase price and remaining useful lives.

The Academy has taken on the deficit in the Local Government Pension Scheme in respect of its non-teaching staff transferred on conversion. The surplus is incorporated within the Statement of Financial Activity.

The defined benefit pension scheme reserve has an accounting surplus. However, the Academy Trust continue to make employers' pension contributions from the Academy Trust's budgeted annual income. The Academy Trust has an unrecognised surplus of £21,000 (2024 – deficit of £191,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan. The Trustees consider that the Trust is able to meet its known annual contributions for the foreseeable future.

Key financial policies adopted or reviewed during the year include the Finance Policy which lays out the framework for financial management, including financial responsibilities of the Governing Body, Headteacher, managers, budget holders and other staff, as well as delegated authority for spending.

Trustees have adopted a Responsible Officer Policy and appointed Harriet Kondwani (accountant) to undertake a programme of 3 annual internal checks on the financial controls. During the year, the Trustees have received 3 reports to date from the Responsible Officer/ which contained no matters of significance.

Reserves policy

The Trustees review the reserve levels of the Academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees take into consideration the future plans of the Academy, the uncertainty over future income streams and other key risks identified during the risk review.

The Trustees have determined that the appropriate level of free cash reserves should be a minimum of 1 month's Academy expenditure (£170,000). The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance, fall in pupil numbers resulting in losing a classroom but not wanting to lose a teacher, a rise in pupil numbers meaning not enough funding to teach the pupils etc. Throughout 2024/25 the Academy has held around £250,000 in reserves, which is above the required level. The Trustees policy for reserves is that they are held in 1 x 3month deposit account (£75,000) and free cash within the current account (£75,000-£100,000).

Investment policy

Due to the nature of funding, the Academy may at times hold cash balances surplus to its short-term requirements. The Trustees have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is currently authorised.

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Principal risks and uncertainties

The Board of Trustees has reviewed the major risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks.
The principal risks and uncertainties facing the Academy in 2024/25 were as follows:

Financial - the Academy has considerable reliance on continued Government funding through the DfE and LA. In the last year 90% of the Academy's incoming resources was ultimately Government funded. Funding continues to be of concern whilst pupil numbers demand falls across the city, and there is uncertainty over future rises in salary/NI/pension expenditure. The Academy reviews out-turn against budget every term and continuously seeks reduction in expenditure and increase in income to ensure ongoing financial stability.

Failures in governance and/or management - the risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns, etc. The Trustees continue to review and ensure that appropriate measures are in place to mitigate these risks. A Finance committee represented by the Academy and Trustees meets termly. The Academy employs a qualified day to day Finance Team. The Academy employs a Responsible Officer to review financial controls and compliance 3 times annually and responds to actions identified before the next RO visit.

Reputational - the continuing success of the Academy is dependent on attracting and retaining pupils in sufficient numbers by maintaining the highest educational standards and facilities. To mitigate this risk, Trustees ensure that student success and achievement are closely monitored and reviewed, by the Headteacher, the Senior Leadership Team and the TLA (teaching, learning and achievement) Committee (which meets termly and is attended by representatives of the Academy and the trustees).

Safeguarding and child protection - the Trustees continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline. The Headteacher and Deputy Headteacher have all done designated safeguarding lead training and the Headteacher and School Business Manager have done Safer Recruitment training. All staff receive annual safeguarding update training. Free School Meals vouchers continue to be provided for all Pupil Premium funded children during school holidays.

Staffing - the success of the Academy is reliant on the quality of its staff and so the Trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring that there is clear succession planning. During the 2024/25 academic year there has been 1 turnover of teachers, 2 turnover of learning support assistants and 1 turnover of office staff. The Academy is filling temporary roles with agency and fixed term contract to remain flexible to pupil number changes and avoid potential redundancies.

Fraud and mismanagement of funds - The Academy has appointed a Responsible Officer to carry out checks on financial systems and records as required by the Academy Financial Handbook. All finance staff receive training to keep them up to date with financial practice requirements and develop their skills in this area. Finance staff have received in depth training on cyber fraud and all staff received an overview on cyber fraud during GDPR training. Digital security has been increased by outsourcing IT support (BCC) to reduce the risk of online fraud. GPDR is audited annually by external data protection officer One West.

Maintenance of Premises – the risk in this area is generally from damage to the school through inclement weather, vandalism, fire, failing services, failure of the premises security systems. The Academy employs professional surveys to ensure that the school premises meet latest statutory regulations for safety of people and premises, and identifies a rolling maintenance programme of works to keep the building robust and secure. This programme is monitored and approved termly by the Trustees. Termly health and safety audits, meetings, fire evacuation and lock down procedures are conducted by Academy staff and the school had an external supportive H&S review from Delegated Services.

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The Academy has assessed the major risks to which it is exposed, in particular those relating to its finance, teaching, security, facilities and other operational areas. The Trustees have agreed a Business Risk Register, Risk Management Plan and Critical Incident, Continuity and Contribution Policy in order to ensure as far as possible continued operation of the school in the event of the risks identified. Risks are reviewed by the Audit committee every term within the Governor Finance & Resources meeting. A summary is taken forward to the Full Governors Board meeting and all Governors are aware of their responsibilities towards the school's risk management. Where significant financial risk still remains they have ensured that they have adequate insurance cover.

The Academy has had a good 13th year since conversion, operating smoothly with no major incidents and having an Ofsted Outstanding judgement in its external inspections. Key to the next few years will be providing an excellent enriched curriculum and marketing the school to ensure the school remains popular and successful against a backdrop of falling pupil place demand.

The Trustees examine the financial health formally every term, reviewing performance against budgets and overall expenditure by means of regular update reports at all full Trustees' and Finance Committee meetings. The Trustees also regularly review cash flow forecasts and ensure sufficient funds are held to cover all known and anticipated commitments.

Fundraising

The Academy trust does not use external fundraisers. Fundraising undertaken is by the School PTA which is independent to the school but fundraises purely for the benefit of the pupils of the school. The PTA run events during the course of the year for the school community such as: Christmas Fair, Fun Run, Children's disco, Quiz Night, Campfest. PTA events are well attended and supported by the school community and funds raised each year are generally around £10k-£15k which are given (via invoice) to the school to support pre agreed equipment or events. Funds received from the PTA are declared in the school accounts under restricted Donations.

PLANS FOR FUTURE PERIODS

Christ Church School aims to continue to partner with all stakeholders and the local community; primary and secondary schools, external agencies and providers, local business and the wealth of venues across our city able to support and enhance our children's learning. Christ Church School is part of a local cluster collaboration of 24 schools (NW24).

The Diocese and Church continue to support us with the Christian distinctiveness of our school. Our children will have opportunity to attend events that bring the children and staff of Church schools together. The school achieved the Church Partnership Award in July 2018, and WIRE Gold award in 2023.

Key objectives from the 2024/25 School Development plan are:

1.	**To sustain and further improve outstanding practice throughout the school**
1.1	To review fully the previous SIP (2023 – 2024) and to evaluate progress secured, understanding the priorities for the school in the coming years
1.2	To ensure that the **succession** of the new Headteacher, Deputy Headteacher and Business Manager is effective
1.3	To ensure that the **Christian character** of the school is embedded in the life of the school and any future change
1.4	**Leadership** - To further develop the leadership structures used to embed a self-led culture of professional development and improvement
1.5	**Leadership** – to strengthen and deepen leadership throughout the school
1.6	Further strengthen **subject leadership** to impact positively on both the quality of teaching, and the development of the Christ Church curriculum

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1.7	**Behaviour** – to implement renewed behaviour systems, strategies and consistent practice to reduce the impact of low-level disruption to learning
1.8	**SEND** – To identify renewed strategies to meet the growing needs of pupils with SEND
1.9	To implement an effective evidence led **self-evaluation** strategy for Teaching & Learning
1.10	**Learning Environment** – To further develop highly effective, informative and creative learning environments throughout the school
1.11	To ensure that both pupil and staff **well-being** are considered, supported and actively promoted as a shared responsibility throughout the school.
1.12	Further improve the **attendance** of disadvantaged and pupils (DA) and low attending pupils, through a targeted support strategy.
2.	**Strengthen outcomes further by supporting all pupils to make good or better progress**
2.0	To undertake an independent review of Teaching & Learning across the school in order to further inform and adjust improvement aims and decisions.
2.1	To rapidly improve the ability of all pupils to learn, recall and apply multiplication tables and division facts
2.2	To further improve the teaching and assessment of reading across the school.
2.3	To further improve the outcomes for GD writing across the school.
2.4	Further improve the teaching of grammar, punctuation and spelling by:
2.5	Strengthen outcomes further by supporting pupils in all year groups to apply their literacy and mathematics skills consistently across the curriculum and make strong and sustained progress in their work.
2.6	To provide opportunities for children to think and learn in different ways.
2.7	Further improve the range and effectiveness of teaching strategies used to support SEND pupils.
2.8	To further improve the planned structures for 'pastoral' learning and provision throughout the school.
3.	**To further develop the curriculum to ensure that all learning opportunities are rich, engaging and relevant**
3.1	Leaders at all levels fully support an open-minded and active approach to considering and enacting curriculum change.
3.2	Coverage – the curriculum enables all pupils to make strong progress in securing National Curriculum objectives
3.3	Depth – a determined focus on essential core objectives (key knowledge, understanding and skills), enables all pupils to apply their learning throughout the curriculum
3.4	Immersive learning – the curriculum is effectively designed to enable children to deepen understanding through a connected, meaningful and immersive learning journey
3.5	Content – curricular knowledge components are planned explicitly and reach beyond the National Curriculum
3.6	Concepts and Context – key concepts are explicitly identified, taught, assessed and revisited progressively through a structure of contexts
3.7	Engagement – the balance of learning remains focused on engaging all pupils through a rich and varied curriculum experience
3.8	Global Learning forms an essential part of the character education for all pupils and supports a deeper understanding of the wider world
3.9	The curriculum structure supports and enables mixed-age teaching effectively and teachers are able to effectively plan in the long, medium and short term

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4.	**MAT – to successfully complete the process of joining a Multi Academy Trust**
4.1	To complete the process of due diligence and to scrutinize and evaluate the evidence and indicators
4.2	To investigate fully key lines of enquiry and questioning emerging from the due diligence process
4.3	To arrive at a consensus decision and the following subsequent actions: i. Join the CST MAT by July 2025 ii. Identify a new MAT and revisit the process, joining a MAT by an agreed date

Please note with regard to Objective 4 above that Christ Church CE Primary School Trustees and SLT had been exploring the MAT landscape and through the first half of the year continued a process of due diligence with one local MAT. Since starting this journey, the national drive for all schools to be in a MAT by 2030 has fallen away and it was found through the course of due diligence that there weren't the financial and operational gains to be had in joining a MAT that had been imagined. As such, the Trustees took a decision to pause in the investigation of joining a MAT, and look to remain a SAT for the foresee-able future (probably 3 years), whilst remaining open to change if this became necessary.

The Academy Trust continues to ensure it is maintaining partnerships both formally and informally to support and enhance the operation and education experienced by our community. It also seeks to understand and monitor the Department for Education policy regarding the structure of school partnerships and the advice and guidance from the Government regarding single and multi-academy trusts. Information has been sought from the Regional schools Director, Academies annual conference and Bristol schools' networks.

AUDITOR

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, Bishop Fleming Audit Limited, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees (FGB), as the company directors and signed on the board's behalf by:

C Withers
Charlotte Withers

C Withers
Chair of Governors
Date: 4 December 2025

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GOVERNANCE STATEMENT

Scope of responsibility

As Trustees we acknowledge we have overall responsibility for ensuring that Christ Church C of E Primary Academy Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Headteacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Christ Church C of E Primary Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Members formally met once during the year. Attendance during the year at meetings of the Members was as follows:

Member	Meetings attended	Out of a possible
Charlotte Withers	1	1
Paul Langham	1	1
Chris Duncan	1	1
Diocese of Bristol	1	1
Amar Shah	0	1

Tamara Jordan also attended the meeting of the Members as Company Secretary.

Trustees - Full Governing Body

Charlotte Withers was appointed Chairs of Governors and Ruth thrasher Vice Chair of Governors. During the 2024/25 year Rhys Walden and Jennie Roberts joined the Governing body; at the end of Academic year, Jayne Coller and Jennie Roberts resigned from the Governing Body (Jennie Roberts to take up a position on the school staff). Attendance at full Governing Board meetings in the year was as follows:

Trustee		Meetings attended	Out of a possible
Jayne	Coller	3	6
John	Culley	5	6
Georgina	Harford	5	6
Rachel	Keenan	5	6
Mark	Oldfield	6	6
Elizabeth	Quinn	5	6
Vikki	Richardson	6	6
Jennie	Roberts	2	2
Ruth	Thrasher	5	6
Rhys	Walden	3	3
Charlotte	Withers	6	6

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Tamara Jordan (Company Secretary) attended 5 out of 6 meetings and Chris Hills, Clerk to Governors attended 6 out of 6 meetings.

Governance reviews

A skills audit of the Full Board of Governors was undertaken. This has allowed us to review our Board Committee structure and ensure that the right people sit on the right board.

Conflict of Interest

There have been no conflicts of interest for the Governing Board. The Academy Trust maintains an up to date register of interests and trustees are asked to declare any new interests at the beginning of each FGB. Any relevant business interests are published on the School website.

Terms of Reference

1. As well as the Full Governing Body (FGB), there were two sub-committees during the year:
   - Finance & Resources (F&R) (which also includes the risk and audit committee)
   - Teaching, Learning and Achievement (TLA)
2. All trustees are members of the Full Governing Body (FGB). Membership of each committee will be no fewer than 4 trustees including the Headteacher. Where appropriate the Headteacher may ask the Deputy Head to attend instead.
3. The quorum for each committee meeting shall be 3 trustees.
4. Each committee has the power to include persons who are not trustees (referred to as “associate members”) provided that a majority of members of such committee shall be trustees.
5. The trustees may determine that some or all of the associate members of a committee shall be entitled to vote in any proceedings of the committee.
6. Committees to meet at least five times a year and otherwise as required, using the terms of reference as a guide to agenda setting.
7. The Chair of each Committee (supported by the Clerk) will be responsible for ensuring: dates are set, there is an agenda, minutes are taken and distributed, actions are chased.
8. Responsibility for reviewing and approving non-statutory policies as detailed in the Policies Schedule is delegated to committees. The policies schedule shall be kept updated by the Clerk.
9. When quorate, each committee has the power to make its own decisions without referral to the full Governing Body, except in the case of policies or where the subject matter requires full Governing Body consideration by law.

Finance & Resources Committee

Attendance at the F&R Committee in the year was as follows:

Governor		Meetings attended	Out of a possible
John	Culley	4	4
Rachel	Keenan	6	6
Mark	Oldfield	6	6
Jennie	Roberts	1	1
Rhys	Walden	2	2
Charlotte	Withers	6	6

Tamara Jordan (Company Secretary) attended 6 out of 6 meetings, Chris Hills (Clerk to Governors) attended 6 out of 6 meetings.

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The Finance & Resources Committee takes the lead on:

- Monitoring the income and expenditure of all public funds and ensuring that this process is sufficiently audited
- Determining how to spend the budget allocated to the school, ensuring a balanced in year budget and that principles of value for money are adhered to
- Health and Safety of the school premises, children, staff and visitors
- Human Resources
- Staffing numbers and organisational structure
- Pupil recruitment and marketing the school
- Co-ordination of policy development and review
- Risk and audit review

F&R Committee Summary

2024/25 has been another challenging year financially. Whilst an overall in year deficit was expected this year, inflation in services, especially in staff wages and agency costs have contributed further to this. Bristol continues to experience a falling birth rate across the city, and along with movement out of Bristol from Brexit and the pandemic, pupil numbers remain below Academy capacity which consequently impacts per pupil GAG funding whilst expenditure continues to increase. Since the Covid pandemic the Academy has seen an increase in behavioural and other special educational needs, which need to be met and require additional funding. The rising cost of living has left many families in difficult financial circumstances. The Academy felt that it was vital to still support a wide and enriched curriculum – staff worked hard to find free trips and workshops.

The Academy has maintained good reserves over the last few years and is able to sustain a deficit in year budget for a couple of years; the trustees' focus in the F&R committee is largely around maintaining excellent and enriched education for all pupils, whilst setting and monitoring sensible and appropriate operating structures and frugal budgets.

Christ Church CE Primary School has for many years worked in close collaboration with local schools (primary/secondary/special/ LA maintained and academies) in the NW24 Teaching and Learning Partnership. NW24 provides an excellent support network and offers wider opportunities for procurement and for staff and pupils of the partnership.

For about 18 months Christ Church CE Primary School Trustees and SLT have been exploring the MAT landscape and through the first half of the year continued a process of due diligence with one local MAT. Since starting this journey, the national drive for all schools to be in a MAT by 2030 has fallen away and it was found through the course of due diligence that there weren't the financial and operational gains to be had in joining a MAT that had been imagined. As such, the Trustees took a decision to pause in the investigation of joining a MAT, and look to remain a SAT for the foresee-able future (probably 3 years), whilst remaining open to change if this became necessary.

Teaching Learning & Achievement Committee

The TLA Committee takes the lead on:

- Ensuring a strategic and systematic approach to providing high standards of educational achievement including standards, pupil outcomes and data
- Pastoral, behavioural and well-being issues (children and staff) and the ethos of the school
- Attendance and punctuality
- Spiritual, Moral, Social & Cultural (SMSC) development
- Inclusion of all pupils in all school life
- Safeguarding/Child Protection
- Community cohesion and compliance with the Equality Act 2010
- Review, consider and approve non-statutory policies as detailed in the Policies Schedule and recommend those of a statutory nature to the FGB for adoption

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TLA Committee Summary

The TLA committee minutes reflect a robust commitment to ensuring strong support and challenge for the Academy. The following summary if offered:

- **School Improvement** – the vast majority of children continue to make strong progress from their starting points and whilst vulnerable groups do not always achieve in line with their peers in attainment, their progress is good. Improvements have been secured, exceeding the outcomes of the last three years in Early Years, Year 1 Phonics tests, Year 4 Maths Multiplication and progress measures. The year 6 end of key stage outcomes this year have been significantly lower than the previous three-year trends, owing to a combination of a high level of SEND, high mobility of pupils joining the school later and leaving early and low starting points for almost 50% of the cohort.

- **Assessment & Monitoring** – A comprehensive assessment timetable has been developed to align the schools data analysis with reporting arrangements to governors. This will enable timely evaluative discussion to take place. A decision has been taken by FGB to move to a combination of governor visits, working in school, talking to staff and pupils and exploring lines of enquiry, to complement the formal TLA meetings. This will begin in October 2025.

- Teachers and leaders are focused on progress at the individual pupil level to ensure that all children succeed and thrive. Set against attainment outcomes this is best practice in understanding the quality of provision throughout the academy.

- **Attendance** – As reported earlier the school continues to focus on improvement in attendance patterns and identifying areas of focus. These are clear in the need to address persistent absence rates and unauthorised holiday absence.

- **Well-being** – TLA minutes reflect the continuing culture of care, compassion and a growing awareness of both child and adult well-being. Patterns of attendance for pupils and staff are very good and have improved this year. Leaders support staff well and a culture of a balanced and agreed approach to workload, support and professional commitment is present. Children are very well supported by all adults and the school has an exceptional commitment to ensuring that every child flourishes. Leaders are working to further improve the mental health support for children and despite significant challenges in terms of finance, have maintained the support previously in place.

- **Diocese** – The school is well supported by the church in terms of our relationship and community. Much work has been undertaken to review, evaluate and derive improvement aims to ensure that the standards of a SIAMS inspection are met in the coming year. The academy has undertaken a self-evaluation and believes that standards are high and that where small improvement need to be made, there is a consensus drive to secure these rapidly.

- **Safeguarding** – An ongoing audit of provision enables a sharp focus on what is strong and what needs to improve. The 2024 Ofsted inspection gave reassurance to the rigour of policy and procedure, and robust training is in place to ensure a strong culture of vigilance, shared responsibility and awareness keep all pupils safe.

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Review of value for money

As accounting officer, the Headteacher has responsibility for ensuring that the Academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the education and wider societal outcomes achieved in return for the tax payers resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money in various ways.

Christ Church School was refurbished and extended in 2015, giving attractive and effective primary school spaces that facilitate a wide and enriched learning curriculum for our children, as well as enabling us to support a wraparound care offer, host events with other schools, and offer letting space for the local community in the evenings/ weekends.
Christ Church School is focused on continual improvement and seeking best possible outcomes for all children and the school community.

The school's modern facilities have meant that whilst rising energy costs are affecting all schools and business, an efficient building, ventilation and heating systems have meant that the impact has not been as greatly felt at Christ Church CE Primary School. We have made use of our excellent on-site facilities – art & food tech spaces, music rooms, activity halls, outdoor learning classrooms to deliver a range of enrichment activities, and our whole school community have worked hard to find free trips and workshops to reduce school and parental expenditure.

The children have benefitted this year from our close relationship with our local partnerships – Clifton College, Christ Church, NW24 Schools Partnership and our wrap around care provider, Shine. NW24 provides a local professional support network and this has been invaluable during this challenging year through meetings where members of SLT have been able to share challenges and help maintain a consistent educational approach.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Christ Church C of E Primary Academy Trust for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trust's significant risks that have been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

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The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the finance committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Trustees has considered the need for a specific internal audit function and has decided:

- not to appoint an internal auditor. However the Trustees have appointed Harriet Kwondani as an external auditor to perform additional reviews. Within the Senior Management team, the school also has an experienced Business Manager, reporting directly to the Head and the Finance Committee.
- The external auditor's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. In particular the checks carried out in the current period included:
  - o Testing of payroll systems
  - o Testing of purchased systems
  - o Testing of control account/bank reconciliations

3 times a year, the external Auditor reports to the School Business Manager, on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities. The School Business Manager then reports this to the Finance Committee and Board of Trustees.

Review of effectiveness

As Accounting Officer the Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the School Business Manager within the Academy, who has responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors, Harriet Kwondani and Bishop Fleming;
- the Finance Committee within the Board of Governors

The Accounting Officer is advised of any implications, arising from their reviews of the system of internal control. Plans to address any weaknesses and ensure continuous improvement of the system is in place, are reported and discussed in Finance Committee meetings.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 4 December 2025 and signed on its behalf by:

C Withers
Charlotte Withers

M. Oldfield
Mark Oldfield

C Withers
Chair of Trustees

M Oldfield
Accounting Officer

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Christ Church C of E Primary School Academy Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the Academy Trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the Academy Trust Board of Trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management

I confirm that I, and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

Mark Oldfield

M Oldfield
Accounting Officer
Date: 4 December 2025

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

C Withers
Charlotte Withers

C Withers
Chair of Trustees
Date: 4 December 2025

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF CHRIST CHURCH C OF E PRIMARY SCHOOL

OPINION

We have audited the financial statements of Christ Church C of E Primary School (the 'Academy Trust') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic Report and Directors' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees' (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

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AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- the nature of the Academy sector, control environment and the Academy Trust's performance;
- results of our enquiries of management and the Trustee board, including the committees charged with governance over the Academy Trust's finance and control, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Academy Trust's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- how the Academy Trust ensured it met its obligations arising from it being financed by the Department for Education and other funders, and as such material compliance with these obligations is required to ensure the Academy Trust will continue to receive its public funding and be authorised to operate, including around ensuring there is no material unauthorised use of funds and expenditure;
- how the Academy Trust ensured it met its obligations to its principal regulator, the Secretary of State for Education; and
- the matters discussed among the audit engagement team and involving relevant internal Academy specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the Academy Trust for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, procurement and payroll. We identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Academy Trust operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Academies Accounts Direction, the Academy Trust Handbook, the Companies Act 2006 and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Academy Trust's ability to operate or to avoid a material penalty. These included safeguarding regulations, data protection regulations, occupational health and safety regulations, education and inspections legislation, building legislation and employment legislation.

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Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of Trustees and management and those charged with governance concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of its regulators;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing internal control reports; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non- compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

D Butler

David Butler

David Butler FCA DChA (Senior statutory auditor)
for and on behalf of
Bishop Fleming Audit Limited
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

Date: 16 December 2025

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO CHRIST CHURCH C OF E PRIMARY SCHOOL AND THE DEPARTMENT FOR EDUCATION

In accordance with the terms of our engagement letter dated 9 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts , we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Christ Church C of E Primary School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Christ Church C of E Primary School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Christ Church C of E Primary School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christ Church C of E Primary School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

THE ACCOUNTING OFFICER FOR CHRIST CHURCH C OF E PRIMARY SCHOOL

The accounting officer is responsible, under the requirements of Christ Church C of E Primary School's funding agreement with the Secretary of State for Education dated 1 July 2012 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts . We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

APPROACH

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw conclusions include:

An assessment of the risk of material irregularity and impropriety across all of the Trust's activities.

Further testing and review of all areas identified through the risk assessment including enquiry, identification of control process and examination of supporting evidence across all areas identified as well as additional verification work where considered necessary.

Consideration of evidence obtained through the work detailed above and the work completed as part of our audit of the financial statements in order to support the regularity conclusion.

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In line with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have not performed any additional procedures regarding the Trust's compliance with safeguarding, health and safety and estates management.

CONCLUSION

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

D Butler
David Butler

David Butler FCA DChA
Reporting Accountant
for and on behalf of
Bishop Fleming Audit Limited
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

Date: 16 December 2025

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations and capital grants	3	**10,494**	**19,928**	**7,510**	**37,932**	49,136
Other trading activities		**10,882**	**-**	**-**	**10,882**	10,509
Investments	6	**1,838**	**-**	**-**	**1,838**	2,051
Charitable activities		**85,409**	**1,865,390**	**-**	**1,950,799**	1,805,844
Total income		**108,623**	**1,885,318**	**7,510**	**2,001,451**	1,867,540
Expenditure on:						
Charitable activities		**208,147**	**1,857,995**	**162,568**	**2,228,710**	2,072,791
Total expenditure		**208,147**	**1,857,995**	**162,568**	**2,228,710**	2,072,791
Net income /(expenditure)		**(99,524)**	**27,323**	**(155,058)**	**(227,259)**	(205,251)
Transfers between funds	16	**-**	**(14,323)**	**14,323**	**-**	-
Net movement in funds before other recognised gains/(losses)		**(99,524)**	**13,000**	**(140,735)**	**(227,259)**	(205,251)
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	22	**-**	**199,000**	**-**	**199,000**	8,000
Pension surplus not recognised	22	**-**	**(21,000)**	**-**	**(21,000)**	-
Net movement in funds		**(99,524)**	**191,000**	**(140,735)**	**(49,259)**	(197,251)
Reconciliation of funds:						
Total funds brought forward		**308,836**	**(191,000)**	**9,268,094**	**9,385,930**	9,583,181
Net movement in funds		**(99,524)**	**191,000**	**(140,735)**	**(49,259)**	(197,251)
Total funds carried forward		**209,312**	**-**	**9,127,359**	**9,336,671**	9,385,930

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 31 to 54 form part of these financial statements.

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08082405

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	13		**9,127,359**		9,268,094
			9,127,359		9,268,094
Current assets					
Debtors	14	**65,134**		39,517	
Cash at bank and in hand		**222,112**		384,806	
		287,246		424,323	
Current liabilities					
Creditors: amounts falling due within one year	15	**(77,934)**		(115,487)	
Net current assets			**209,312**		308,836
Total assets less current liabilities			**9,336,671**		9,576,930
Defined benefit pension scheme asset / liability	22		**-**		(191,000)
Total net assets			**9,336,671**		9,385,930
Funds of the Academy					
Fixed asset funds					
Fixed asset funds	16	**9,127,359**		9,268,094	
Restricted funds excluding pension asset	16	**9,127,359**		9,268,094	
Pension reserve	16	**-**		(191,000)	
Restricted funds excluding pension reserve	16		**9,127,359**		9,077,094
Unrestricted income funds	16		**209,312**		308,836
Total funds			**9,336,671**		9,385,930

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 28 to 54 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

C Withers

Charlotte Withers

C Withers
Chair of Trustees
Date: 4 December 2025

The notes on pages 31 to 54 form part of these financial statements.

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CHRIST CHURCH C OF E PRIMARY SCHOOL
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	18	**(150,209)**	(112,148)
Cash flows from investing activities	19	**(12,485)**	(31,312)
Change in cash and cash equivalents in the year		**(162,694)**	(143,460)
Cash and cash equivalents at the beginning of the year		**384,806**	528,266
Cash and cash equivalents at the end of the year	20, 21	**222,112**	384,806

The notes on pages 31 to 54 form part of these financial statements

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1. ACCOUNTING POLICIES

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

1.2 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 INCOME

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

  Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

  General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

  Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

  Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

  Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

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1. ACCOUNTING POLICIES (continued)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**
  These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

1.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 TAXATION

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 TANGIBLE FIXED ASSETS

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

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1. ACCOUNTING POLICIES (continued)

1.7 TANGIBLE FIXED ASSETS (CONTINUED)

Depreciation is provided on the following bases:

Long-term leasehold buildings	- straight line over 5 years to 50 years
Long-term leasehold land	- straight line over 125 years
Furniture and equipment	- straight line over 5 years to 10 years
Computer equipment	- straight line over 3 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

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1. ACCOUNTING POLICIES (continued)

1.12 PENSIONS

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme, and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Under FRS 102 an entity shall only recognise a plan surplus as a defined benefit plan asset only to the extent that it is able to reover the surplus either through reduced contributions in the future or through refunds from the plan. Therefore when a pension scheme is valued at a surplus, it is recognised at a £Nil value.

1.13 FUND ACCOUNTING

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

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2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit asset/liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension asset/liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions asset/liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension asset/liability.

Critical areas of judgment:

As detailed in note 22, the Academy Trust have not recognised a Local Government Pension Scheme defined benefit pension asset as the Academy Trust consider that this asset is not recoverable due to the unlikelihood of reduced contributions or refunds from the scheme in the future.

3. INCOME FROM DONATIONS AND CAPITAL GRANTS

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Restricted fixed asset funds 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Donations	10,494	19,928	-	**30,422**	41,536
Capital Grants	-	-	7,510	**7,510**	7,600
	10,494	19,928	7,510	**37,932**	49,136
TOTAL 2024	5,431	16,105	27,600	49,136	

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4. FUNDING FOR THE ACADEMY'S CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
EDUCATION				
DFE GRANTS				
General Annual Grant	-	1,505,514	**1,505,514**	1,424,714
OTHER DFE GRANTS				
Pupil Premium	-	49,361	**49,361**	51,107
CSBG	-	49,595	**49,595**	-
UIFSM	-	65,197	**65,197**	61,290
Teachers Pay Grant	-	23,683	**23,683**	35,745
Other DfE Grants	-	63,784	**63,784**	67,125
	-	1,757,134	**1,757,134**	1,639,981
OTHER GOVERNMENT GRANTS				
High Needs	-	108,256	**108,256**	85,361
	-	108,256	**108,256**	85,361
COVID-19 ADDITIONAL FUNDING (DFE)				
Other	-	-	**-**	5,112
	-	-	**-**	5,112
OTHER INCOME FROM THE ACADEMY TRUST'S EDUCATIONAL OPERATIONS				
Catering Income	39,845	-	**39,845**	35,167
Trip Income	25,767	-	**25,767**	29,044
Other	19,797	-	**19,797**	11,179
	85,409	-	**85,409**	75,390
	85,409	1,865,390	**1,950,799**	1,805,844
	85,409	1,865,390	**1,950,799**	1,805,844
TOTAL 2024	80,502	1,725,342	1,805,844	

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5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Lettings	10,882	**10,882**	10,509

6. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	1,838	**1,838**	2,051

7. EXPENDITURE

	Staff Costs 2025 £	Other 2025 £	Total 2025 £	Total 2024 £
Education:				
Direct costs	1,345,245	413,907	**1,759,152**	1,594,204
Allocated support costs	191,247	278,311	**469,558**	478,587
	1,536,492	692,218	**2,228,710**	2,072,791
TOTAL 2024	1,532,615	540,176	2,072,791	

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8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	**Support costs 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Education	1,759,152	469,558	**2,228,710**	2,072,791
TOTAL 2024	1,594,204	478,587	2,072,791	

ANALYSIS OF DIRECT COSTS

	Total funds 2025 £	Total funds 2024 £
Pension finance cost	**10,000**	11,000
Staff costs	**1,335,245**	1,247,257
Depreciation	**162,568**	133,896
Educational supplies	**75,417**	41,881
Staff development	**2,229**	4,116
Other costs	**61,934**	59,132
Agency staff costs	**111,759**	96,922
	1,759,152	1,594,204

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8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2025 £	Total funds 2024 £
Staff costs	**178,247**	189,436
Recruitment and support	**1,896**	4,220
Maintenance of premises and equipment	**24,553**	29,680
Cleaning	**51,209**	47,782
Rent and rates	**6,460**	4,006
Energy costs	**24,050**	32,490
Insurance	**24,391**	20,499
Security and transport	**-**	170
Catering	**115,514**	102,646
Technology costs	**2,568**	2,453
Office overheads	**17,377**	19,191
Legal and professional	**23,221**	26,014
Bank charges	**72**	-
	469,558	478,587

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9. NET (EXPENDITURE)/INCOME

Net (expenditure)/income for the year includes:

	2025	2024
	£	£
Depreciation of tangible fixed assets	**162,568**	133,896
Fees paid to auditors for:		
- audit	**11,200**	10,570
- other services	**1,840**	1,580

10. STAFF

a. STAFF COSTS AND EMPLOYEE BENEFITS

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	**1,122,602**	1,101,454
Social security costs	**110,605**	106,753
Pension costs	**280,285**	228,486
	1,513,492	1,436,693
Agency staff costs	**111,759**	95,922
	1,625,251	1,532,615

Staff restructuring costs comprise:

b. STAFF NUMBERS

The average number of persons employed by the Academy during the year was as follows:

	2025	2024
	No.	No.
Teachers	**19**	19
Educational Support	**8**	8
Adninistration and premises	**4**	4
Management	**3**	3
	34	34

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10. STAFF (CONTINUED)

c. HIGHER PAID STAFF

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 **No.**	2024 No.
In the band £60,001 - £70,000	**1**	1
In the band £70,001 - £80,000	**1**	-
In the band £80,001 - £90,000	**-**	1

d. KEY MANAGEMENT PERSONNEL

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £330,705 (2024 - £398,434).

11. TRUSTEES' REMUNERATION AND EXPENSES

The Head Teacher and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of the Head Teacher and staff under the contracts of employment, and not in respect of their services as Trusteess. Other Trustees did not receive any payments, from the Academy in respect of their role as Trustees. The value of Trustees' Remuneration and other benefits was as follows: C Jones Remuneration £Nil (2024: £75,000 - £80,000) Employers' pension contributions £Nil (2024: £15,000 - £20,000), M Oldfied Remuneration £75,000 - £80,000 (2024: £Nil) Employers' pension contributions £20-000 - £25,000 (2024: £Nil), and V Richardson Remuneration £65,000 - £70,000 (2024: £45,000 - £50,000) Employers' pension contributions £15,000 - 20,000 (2024: £5,000 - £10,000).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

12. TRUSTEES' AND OFFICERS' INSURANCE

The Academy has opted into the Department for Education’s risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme.

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13. TANGIBLE FIXED ASSETS

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
COST OR VALUATION				
At 1 September 2024	**10,796,717**	**120,657**	**152,972**	**11,070,346**
Additions	**-**	**21,833**	**-**	**21,833**
At 31 August 2025	**10,796,717**	**142,490**	**152,972**	**11,092,179**
DEPRECIATION				
At 1 September 2024	**1,564,964**	**101,294**	**135,994**	**1,802,252**
Charge for the year	**142,815**	**12,354**	**7,399**	**162,568**
At 31 August 2025	**1,707,779**	**113,648**	**143,393**	**1,964,820**
NET BOOK VALUE				
At 31 August 2025	**9,088,938**	**28,842**	**9,579**	**9,127,359**
At 31 August 2024	9,231,753	19,363	16,978	9,268,094

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14. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Trade debtors	**3,904**	54
Prepayments and Accrued Income	**59,621**	39,463
VAT recoverable	**1,609**	-
	65,134	39,517

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	**272**	11,935
Other taxation and social security	**30,579**	30,431
Accruals and deferred income	**47,083**	73,121
	77,934	115,487

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16. STATEMENT OF FUNDS

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
UNRESTRICTED FUNDS						
General Funds - all funds	**308,836**	**108,623**	**(208,147)**	**-**	**-**	**209,312**
RESTRICTED GENERAL FUNDS						
Gneral Annual Grant (GAG)	**-**	**1,505,514**	**(1,491,191)**	**(14,323)**	**-**	**-**
Pupil Premium	**-**	**49,361**	**(49,361)**	**-**	**-**	**-**
PE and Sports grant	**-**	**18,520**	**(18,520)**	**-**	**-**	**-**
High Needs	**-**	**97,810**	**(97,810)**	**-**	**-**	**-**
Universal Infant Free School Meals (UIFSM)	**-**	**65,197**	**(65,197)**	**-**	**-**	**-**
Taechers Pay &Pension Grants	**-**	**52,367**	**(52,367)**	**-**	**-**	**-**
Core Schools Budget Grant	**-**	**49,595**	**(49,595)**	**-**	**-**	**-**
Other restricted funds	**-**	**46,954**	**(46,954)**	**-**	**-**	**-**
Pension reserve	**(191,000)**	**-**	**13,000**	**-**	**178,000**	**-**
	(191,000)	**1,885,318**	**(1,857,995)**	**(14,323)**	**178,000**	**-**
RESTRICTED FIXED ASSET FUNDS						
Fixed assets transferred on conversion	**5,367,169**	**-**	**(41,857)**	**-**	**-**	**5,325,312**
New capital build grant	**3,651,825**	**-**	**(89,256)**	**-**	**-**	**3,562,569**
Fixed assets purchased from GAG and other restricted funds	**212,765**	**-**	**(27,995)**	**21,833**	**-**	**206,603**

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16. STATEMENT OF FUNDS (CONTINUED)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Fixed assets purchased from donations	**36,335**	**-**	**(3,460)**	**-**	**-**	**32,875**
Devolved Formula Grant	**-**	**7,510**	**-**	**(7,510)**	**-**	**-**
	9,268,094	**7,510**	**(162,568)**	**14,323**	**-**	**9,127,359**
TOTAL RESTRICTED FUNDS	**9,077,094**	**1,892,828**	**(2,020,563)**	**-**	**178,000**	**9,127,359**
TOTAL FUNDS	**9,385,930**	**2,001,451**	**(2,228,710)**	**-**	**178,000**	**9,336,671**

The specific purposes for which the funds are to be applied are as follows:

RESTRICTED FUNDS

General Annual Grant (GAG) - income from the DfE which is to be used for the normal running costs of the Academy, including education and support costs.

Pupil Premium - represents funding received from the DfE for children that qualify for free school meals to enable the Academy to address the current underlying inequalities between those children and their wealthier peers.

PE and Sports Grant - this represents funding received from the DfE and must be used to fund improvements to the provision of PE and sport, for the benefit of primary-aged pupils, so that they develop healthy lifestyles.

High Needs - funding received by the Local Authority to fund further support for students with additional needs.

Core schools budget grant represents funding from the DfE to support schools with their overall costs.

Universal Infant Free School Meals (UIFSM) - represents funding received from the DfE to enable the Academy to offer free school meals to every pupil in reception, year 1 and year 2.

Rates - represents DfE contributions to the Academy's rates expense.

Other DfE grants - this represents funding received from the DfE and must be used to fund the increase in teachers' pay.

Devolved Formula Capital (DFC) - this represents funding from the DfE to cover the maintenance and purchase of the Academy’s assets. During the year £7,150 (2024: £7,600) was transferred to the restricted fixed asset fund to represent fixed assets purchased from DFC.

Other restricted funds - this represents income received from various sources, mainly donations and educational visits contributions.

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16. STATEMENT OF FUNDS (CONTINUED)

Pension reserve represents the School's share of the assets and liabilities in the Local Government Pension Scheme. The pension scheme is currently in a surplus due to an excess of the scheme assets over scheme liabilities. This surplus has been appropriately derecognised in the financial statements.

RESTRICTED FIXED ASSET FUNDS

Fixed assets transferred on conversion – represents the buildings and equipment donated to the School from the Local Authority on conversion to an Academy

Fixed assets purchased from GAG and other restricted funds represent amounts spent on fixed assets from the GAG and Devolved Formula Capital funding received from the DfE, as well as capital grants form other funders.

New capital build grant represents a build for the expansion to a 420-place Academy.

OTHER INFORMATION

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

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16. STATEMENT OF FUNDS (CONTINUED)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
UNRESTRICTED FUNDS						
General Funds - all funds	399,140	98,493	(188,797)	-	-	308,836
RESTRICTED GENERAL FUNDS						
Gneral Annual Grant (GAG)	33,014	1,424,714	(1,444,365)	(13,363)	-	-
Pupil Premium	-	51,107	(51,107)	-	-	-
PE and Sports grant	-	18,760	(18,760)	-	-	-
High Needs	-	85,361	(85,361)	-	-	-
Universal Infant Free School Meals (UIFSM)	-	61,290	(61,290)	-	-	-
Taechers Pay &Pension Grants	-	89,222	(89,222)	-	-	-
Other restricted funds	-	10,993	(10,993)	-	-	-
Pension reserve	(210,000)	-	11,000	-	8,000	(191,000)
	(176,986)	1,741,447	(1,750,098)	(13,363)	8,000	(191,000)
RESTRICTED FIXED ASSET FUNDS						
Fixed assets transferred on conversion	5,388,097	-	(20,928)	-	-	5,367,169
New capital build grant	3,744,742	-	(92,917)	-	-	3,651,825
Fixed assets purchased from GAG and other restricted funds	203,088	-	(19,846)	29,523	-	212,765

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16. STATEMENT OF FUNDS (CONTINUED)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Fixed assets purchased from donations	16,540	20,000	(205)	-	-	36,335
Devolved Formula Grant	8,560	7,600	-	(16,160)	-	-
	9,361,027	27,600	(133,896)	13,363	-	9,268,094
TOTAL RESTRICTED FUNDS	9,184,041	1,769,047	(1,883,994)	-	8,000	9,077,094
TOTAL FUNDS	9,583,181	1,867,540	(2,072,791)	-	8,000	9,385,930

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Restricted fixed asset funds 2025 £**	**Total funds 2025 £**
Tangible fixed assets	-	-	9,127,359	**9,127,359**
Current assets	209,312	77,934	-	**287,246**
Creditors due within one year	-	(77,934)	-	**(77,934)**
TOTAL	209,312	-	9,127,359	**9,336,671**

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17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	9,268,094	9,268,094
Current assets	308,836	115,487	-	424,323
Creditors due within one year	-	(115,487)	-	(115,487)
Provisions for liabilities and charges	-	(191,000)	-	(191,000)
TOTAL	308,836	(191,000)	9,268,094	9,385,930

18. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	**(227,259)**	(205,251)
ADJUSTMENTS FOR:		
Depreciation	**162,568**	133,896
Capital grants from DfE and other capital income	**(7,510)**	(7,600)
Interest receivable	**(1,838)**	(2,051)
Defined benefit pension scheme cost less contributions payable	**(23,000)**	(22,000)
Defined benefit pension scheme finance cost	**10,000**	11,000
Decrease/(Increase) in debtors	**(25,617)**	(6,932)
(Decrease)/Increase in creditors	**(37,553)**	(13,210)
NET CASH USED IN OPERATING ACTIVITIES	**(150,209)**	(112,148)

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19. CASH FLOWS FROM INVESTING ACTIVITIES

	2025 £	2024 £
Dividends, interest and rents from investments	**1,838**	2,051
Purchase of tangible fixed assets	**(21,833)**	(40,963)
Capital grants from DfE Group	**7,510**	7,600
NET CASH USED IN INVESTING ACTIVITIES	**(12,485)**	(31,312)

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	**222,112**	384,806
TOTAL CASH AND CASH EQUIVALENTS	**222,112**	384,806

21. ANALYSIS OF CHANGES IN NET FUNDS

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	**384,806**	**(162,694)**	**222,112**
	384,806	**(162,694)**	**222,112**

22. PENSION COMMITMENTS

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Avon Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

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22. PENSION COMMITMENTS (CONTINUED)

TEACHERS' PENSION SCHEME

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

VALUATION OF THE TEACHERS' PENSION SCHEME

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation was implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £233,655 (2024 - £185,938).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

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22. PENSION COMMITMENTS (CONTINUED)

LOCAL GOVERNMENT PENSION SCHEME

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £82,000 (2024 - £82,000), of which employer's contributions totalled £66,000 (2024 - £65,000) and employees' contributions totalled £16,000 (2024 - £17,000). The agreed contribution rates for future years are 18% per cent for employers and 5.5-12.5% per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

PRINCIPAL ACTUARIAL ASSUMPTIONS

	2025 %	2024 %
Rate of increase in salaries	**4**	4.1
Rate of increase for pensions in payment/inflation	**2.6**	2.7
Discount rate for scheme liabilities	**6.2**	5.0
Inflation assumption (CPI)	**2.5**	2.6

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
Males	**22**	21.9
Females	**24.5**	24.1
Retiring in 20 years		
Males	**23.1**	23.1
Females	**26**	26

SENSITIVITY ANALYSIS

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22. PENSION COMMITMENTS (CONTINUED)

SHARE OF SCHEME ASSETS

The Academy's share of the assets in the scheme was:

	At 31 August 2025 £	At 31 August 2024 £
Equities	**382,000**	428,000
Debt instruments	**266,000**	257,000
Property	**46,000**	43,000
Cash and other liquid assets	**(46,000)**	(125,000)
Other	**285,000**	247,000
Total Market Value of Assets	**933,000**	850,000

The actual return on scheme assets was £13,000 (2024 - £62,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2025 £	2024 £
Current service cost	**(43,000)**	(43,000)
Interest income	**42,000**	38,000
Interest cost	**(52,000)**	(49,000)
Total amount recognised in the Statement of Financial Activities	**(53,000)**	(54,000)

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	2024 £
At 1 September	**1,041,000**	939,000
Interest cost	**52,000**	49,000
Employee contributions	**16,000**	17,000
Actuarial (gains)/losses	**(229,000)**	14,000
Benefits paid	**(11,000)**	(21,000)
Current service costs	**43,000**	43,000
At 31 August	**912,000**	1,041,000

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22. PENSION COMMITMENTS (CONTINUED)

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025 £	2024 £
At 1 September	**850,000**	729,000
Interest income	**44,000**	40,000
Actuarial (losses)/gains	**(30,000)**	22,000
Employer contributions	**66,000**	65,000
Employee contributions	**16,000**	17,000
Benefits paid	**(11,000)**	(21,000)
Administration expenses	**(2,000)**	(2,000)
At 31 August	**933,000**	850,000

The Academy Trust has an unrecognised surplus of £21,000 (2024 - deficit of £191,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

23. OPERATING LEASE COMMITMENTS

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	**778**	778
Later than 1 year and not later than 5 years	**1,846**	2,724
	2,624	3,502

24. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.

25. RELATED PARTY TRANSACTIONS

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.